# 9627

LL.B. Honours 5 Year Course 5th Semester/LL.B (Honours) 3 Year Course Ist Semester (New Scheme) Examination— December, 2015

COMPANY LAW (CODE-507)

Paper: P-VII

Time: 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note: Attempt four questions from Sections 1 to 4 selecting atleast one question from each Section. These questions carry 11 marks. Section V is compulsory and each question in this Section shall carry 3 marks.

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(1)

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#### SECTION - I

- 1. Define Company. Explain its characteristics
- 2. Who is a Promoter 2 Discuss his position.

#### SECTION - II

- 3. Write a note on doctrine of Ultra viris
- What is Memorandum of Association '
  Discuss its clauses.

### SECTION - III

- Who is an Auditor <sup>9</sup> Discuss his qualifications, disqualifications and terms of appointment.
- **6.** Discuss the position of a Director in ... Company.

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# SECTION - IV

- Explain the rule in foss Vs Harbotth
   Discuss its exceptions.
- Who is a receiver ? Discuss his power duties and liabilities.

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# SECTION - V

- 9. Explain the following:
  - (a) Corporate Veil
  - (b) Private Company
  - (c) Articles of Association
  - (d) Quorum
  - (e) Secretary

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- (f) Nominee Director
- (g) Liquidator
- (h) Loss of Substratum.

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