

Roll No.

9653

LL. B. (Honours) 9th Sem. 5 Year Course/

LL. B. Honours 5th Semester 3 Year

Course (New Scheme)

Examination – November, 2016

INSURANCE LAW P. Code - 907

Paper : P-VII

Time : Three Hours] [Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : (i) Attempt *four* questions from Section I to IV, selecting at least *one* question from each Section. These questions shall carry 14 marks each.

(ii) Section V is *compulsory* and each question in this Section shall carry 3 marks.

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P. T. O.

SECTION – I

1. Discuss the nature and concept of insurance contract. 14
2. What do you mean by principle of Good Faith ? Explain and refer case law. 14

SECTION – II

3. What is nature and scope of Life Insurance ? What are the essential for the formation of Insurance Contract ? 14
4. Write a short notes on : 14
 - (a) Events insured against Life Insurance.
 - (b) Circumstances affecting the risk.

SECTION – III

5. What are the express warranties in Marine Insurance ? 14
6. What do you understand by Perils of the Sea ? Explain. 14

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SECTION – IV

7. What is the scheme and authorities under Public Liability Insurance Act ? 14
8. Write a short notes on : 14
- (a) Commercial Insurance
 - (b) Social Insurance

SECTION – V

9. Explain the following :
- (i) Classification of contract of Insurance. 3
 - (ii) What do you mean by Insurable Interest ? 3
 - (iii) Define Life Insurance. 3
 - (iv) What is Voyage ? 3
 - (v) Persons entitled to payment. 3
 - (vi) Occupational disease. 3
 - (vii) Measure of Indemnity. 3
 - (viii) Insurable Value. 3