

7. Explain the meaning of the term allotment of shares. What are the consequences of an irregular allotment of shares made by the company? [16]

**Unit-IV**

8. State the provisions of the Companies Act, 1956 with regard to statutory meeting. [16]
9. Discuss various modes of winding up of a company. Under what circumstances can a company be compulsorily wound up by the tribunal. [16]

Roll No. ....

**56043**

**M.B.A. 2 Yr. 3rd Sem. (N.S.)  
Batch 2011-2013**

**Examination- December, 2016**

**Business Legislation**

**Paper-MBA-303**

**Time : 3 hours**

**Max. Marks : 80**

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

**Note :** Attempt **five** questions in all. Q. No. 1 is **compulsory** and attempt other **four** questions selecting **one** question from each unit in Section-B.

**Section-A**

**1. Short answer questions :**

- (a) Difference between void and voidable contract. [2]

- (b) What is anticipatory breach ? [2]
- (c) Difference between condition and warranty. [2]
- (d) What is dishonour of negotiable instrument ? [2]
- (e) Give two differences between M.O.A. and A.O.A. [2]
- (f) What is authorized share capital ? [2]
- (g) Give the objectives of Consumer Protection Act. [2]
- (h) Give the meaning of mis-management in the company. [2]

### Section-B

#### Unit-I

- 2. Distinguish between void and illegal agreement. Explain, 'all illegal agreements are void but all void but all void agreements are not illegal'. [16]

- 3. What do you mean by breach of contract ? What remedies are available to an aggrieved party on the breach of contract ? [16]

#### Unit-II

- 4. (a) Write a note on unpaid seller. [6]
- (b) Distinguish between Right of Lien and Right of Stoppage of goods in transit available to an unpaid seller. [10]
- 5. Define Bills of Exchange under Negotiable Instrument Act. When a bill of exchange may be dishonoured by 'non-acceptance' and 'non-payment' ? [16]

#### Unit-III

- 6. Discuss various steps to be taken including the preparation and filing of documents for incorporating a company with share capital. [16]