

Unit-IV

8. Describe the major schemes for encouraging India's exports.
 9. Explain the impacts of WTO on India's foreign trade policy.
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Roll No.

56059

**M.B.A. 2 Yr. 3rd Sem. (N.S.)
Batch 2011-2013**

Examination- December, 2016

International Trade Theory & Practice

Paper-MBA-320

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note : Attempt five questions in all. Section-A is **compulsory**. Attempt **four** questions from Section-B, selecting at least **one** question from each unit.

Section-A

1. Briefly explain the following :

- (a) Trade as an agent of globalization
- (b) Views of Adam Smith on international trade
- (c) Tariff retaliation
- (d) Types of dumping
- (e) Need for import substitution
- (f) Commercial intelligence
- (g) India's current account deficit.
- (h) Special economic zones.

Section-B

Unit-I

2. Critically examine comparative cost theory of international trade.

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3. Describe alternative concepts of terms of trade. Explain various factors affecting terms of trade.

Unit-II

4. What are tariffs ? Describe the economic effects of a tariff.
5. What are different forms of international economic integration ? Explain the static and dynamic effects of a customs union.

Unit-III

6. Describe various types of export promotion strategies along with their merits & demerits.
7. Explain the advantages and disadvantages of state trading and canalized trade.

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