

(Y)

Roll No. ....

ID—3310

**M. A. EXAMINATION, 2021**

(Third Semester)

**ECONOMICS**

**Code : 17ECO23C2**

**International Trade-and Finance-I**

*Time : 3 Hours*

*Maximum Marks : 80*

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Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

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**Note :** Attempt any *Five* questions. All questions carry equal marks.

(M21-3-27/12)Y-3310(TR)

**P.T.O.**

1. Explain in brief of the following :

- (a) Import Quota
- (b) Offer curve
- (c) Reciprocal demand
- (d) Two points of Difference between Ricardian and Hecksher Ohlin Theory of trade
- (e) Non-Tariff Barrier
- (f) Flexible exchange rate
- (g) Intra-industry trade
- (h) Two determinants of terms of trade.

## Unit I

### I

- 2. Critically examine Hecksher – Ohlin theory of International Trade.
- 3. Critically examine the Linder theory of International trade.

## Unit II

### II

- 4. Explain the Rybczynski Theorem and policy implications of immiserizing growth.

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5. International Trade is an engine of economic growth. Explain and evaluate.

### Unit III

### III

6. Examine the economic effect of tariffs on production, consumption and income distribution of the trading partners.
7. Explain the Non-Tariff policy instruments in international trade. Discuss their policy implications.

### Unit IV

### IV

8. What is meant by Balance of Payment ? What are its components ? Explain the factors responsible for the deficit in balance of payments of under-developed countries.
9. Discuss the policies for achieving the internal and external equilibrium simultaneously under alternative exchange rate regimes.

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