Roll No.

9640

LL. B. (Honours) 7th Sem. 5 Year Course/

LL. B. (Hons.) 3rd Semester 3 Year Course (New Scheme) December, 2013

Examination – November, 2016

BANKING LAW INCLUDING NEGOTIABLE INSTRUMENTS ACT, P. Code - 707

Paper: P-VII

Time: Three Hours]

{ Maximum Marks: 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note: Attempt four questions from Unit I to IV, selecting at least one question from each Unit. These questions shall carry 14 marks each. Unit V is compulsory and each question in this Unit shall carry 3 marks.

UNIT - I

 Define Banking and Banking Company. What are forms of business such Banking Company may engage in beside the business of Banking?

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2.	Write a	detaited	note i	321 V	arious	lomos	ιij	Banking	
	India								 ٠,

UNIT -- II

- Who are special type of customers for Banks? Discuss legal character of Banker-customer relationship. 14
- What is meant by Banker's Duty of Confidentiality?
 Explain exceptions to the Duty.

UNIT -- III

- What are powers and functions of Reserve Bank of India? Discuss.
- 6. How control is exercised by Government and its agencies over Banking System in India? Explain. 14

UNIT - IV

- 7. Discuss the nature and purpose of Negotiable Instruments. Who are parties to negotiable instruments?
- 8. Explain the Duty of the Paying Banking to honour customers cheques. What are exceptions to the Duty to honour cheques?

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UNIT - V

- 9. Write short notes on the following . $8 \times 3 = 24$
 - (a) Commercial Banks
 - (b) Essential Functions of Banks.
 - (c) Joint Accounts.
 - (d) Rights of Banks.
 - (e) Guarantee as Security.
 - (f) Central Bank as Banker.
 - (g) Negotiation.
 - (h) Dishnour of cheques.

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