

Roll No.

67852

LL.M. 4th Semester

Examination – November, 2016

LAW OF NEGOTIABLE INSTRUMENTS, BANKING & INSURANCE

Paper : M-19(G-II)

Time : Three Hours] [Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Question No. 1 of Part-A is compulsory. Attempt any four questions from Part-B.

PART – A

1. Discuss the following :
 - (a) What is payment in due course ?
 - (b) Define holder in due course.
 - (c) Meaning of Noting.
 - (d) Promissory Note.
 - (e) Ambiguous Instrument.
 - (f) Insurance Intermediary.
 - (g) Court Liquidator.
 - (h) Meaning of Protest.

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PART – B

2. What do you understand by "Negotiation and Assignment under Negotiable Instruments Act 1881" Also highlight various types of negotiable instruments.
3. Define marine policy. What are different kinds of losses under marine policy ?
4. Whether "material alteration makes the instrument void ? Highlight the cases of material and non-material alteration.
5. Discuss the powers and functions of RBI. Whether RBI is a guardian of all banks ? Explain.
6. What do you understand by crossing of a cheque ? What are different types of crossing ?
7. Write brief notes on the following :
 - (a) Banker and Customer relationship.
 - (b) Difference between Cheque and Bill of Exchange.
8. Write a brief notes on any two of the following :
 - (a) Perils of the Sea.
 - (b) Relevance of "Nemo det quod non habet" in law of negotiable instruments.
 - (c) Law relating to Fire Insurance.

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